

Message

From: Minter, Douglas [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=0C1A47CA3AE847E2B7B818DA4734D7FD-MINTER, DOUGLAS]
Sent: 8/7/2019 9:50:45 PM
To: Tinsley, Chuck [Tinsley.Chuck@epa.gov]; Robinson, Valois [Robinson.Valois@epa.gov]
Subject: FW: Powertech Uranium | Dewey Burdoch | Financial Assurance

fyi

From: John Mays <jmays@powertechuranium.com>
Sent: Wednesday, August 7, 2019 3:40 PM
To: DInnocenzo, Benjamin <Dinnocenzo.Benjamin@epa.gov>
Cc: Cantor, Tiffany <Cantor.Tiffany@epa.gov>; Minter, Douglas <Minter.Douglas@epa.gov>
Subject: Re: Powertech Uranium | Dewey Burdoch | Financial Assurance

Benjamin,

Good to hear from you.

We are working with Class V and Class III wells but have yet to prepare an updated estimate. Have not yet had time to review the documents you have sent in detail but one question I have is that the guidance is for Class II wells. I am guessing that you understand that our wells would not be Class II, can you please clarify this is the guidance that is applicable?

Everything would be under Powertech USA Inc. who is the applicant and a subsidiary of Azarga Uranium Corp.

Thanks.

john



John M. Mays

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From: "DInnocenzo, Benjamin" <Dinnocenzo.Benjamin@epa.gov>
Date: Wednesday, August 7, 2019 at 10:39 AM
To: John Mays <jmays@powertechuranium.com>

Cc: "Cantor, Tiffany" <Cantor.Tiffany@epa.gov>, "Minter, Douglas" <Minter.Douglas@epa.gov>

Subject: Powertech Uranium | Dewey Burdoch | Financial Assurance

Good Morning John,

My name is Benjamin D'Innocenzo and I am the UIC Financial Coordinator here at the EPA in Region 8. I understand that you have been in contact with Douglas Minter regarding the process for establishing financial responsibility for an initial round of facilities, and I wanted to get in touch with some information that may be helpful as your team moves forward in the process.

Please find attached our UIC Financial Assurance Guidance document and standby trust agreement template. The guidance document outlines the options for different types of suitable financial assurance instruments, including the expectations and requirements of each. The standby trust agreement template may be used as the model language for a trust fund, or may be used in association with cash based instruments (surety bond or letter of credit).

Would you mind clarifying the inventory of facilities we will be working with in this first phase? Also, will Powertech Uranium be listed on the financial instrument and permit, or will Azarga Uranium be the listed entity? I noted that there was a merger in the past.

Please feel free to reach out to me directly regarding any questions you may have, (303) 312 6342.

Thanks and have a good day.

Benjamin D'Innocenzo
Financial Analyst
EPA | Region 8
(303) 312 6342